

TO: Village Council

FROM: Scot F. Lahrmer, Village Manager

DATE: May 10, 2013

RE: Finance Report for March, 2013

The Finance Report for the month of March has been included in your packet. Some of the highlights from the General Fund have been summarized and described below:

General Fund Revenue

Earnings Tax

Earnings Tax collections for the month of March totaled \$58,297. This is down 19% from March's 2012's collection of \$72,021. Our total collections year-to-date is \$563,039. March has typically been a low collection month although peaked in 2011 with \$97,153 being collected. Next month is the largest month for earnings tax collections for the Village and at that time, will have a better perspective on tax collections.

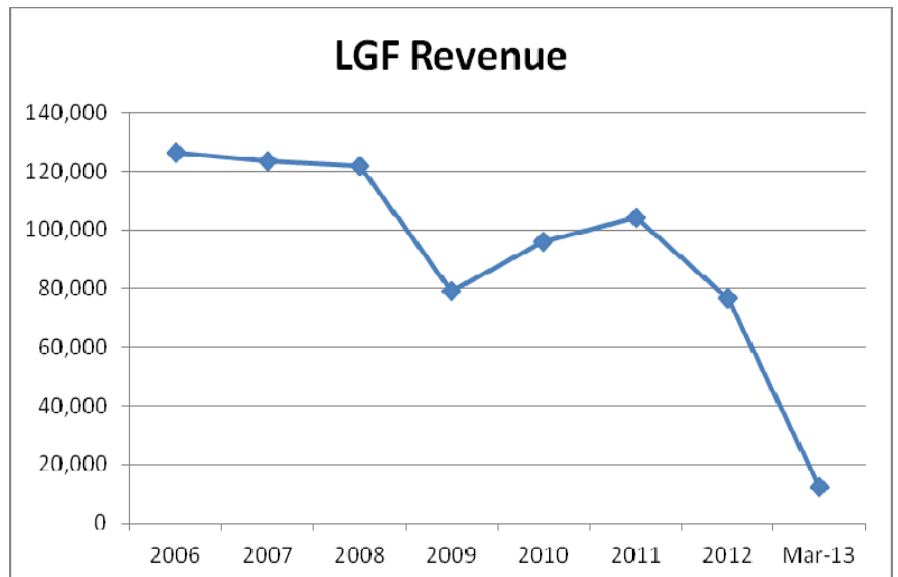


Property Tax & Inheritance Tax

The Village did not receive any property or inheritance tax revenue during March. These monies are released by the County Auditor's Office typically in April.

Local Government Fund

The Local Government Fund (LGF) has netted \$2,067 for March. This fund was also greatly affected by the State Budget and the Village will receive the second consecutive 25% decrease in 2013. The projection for the LGF fund in 2013 is \$54,909. The graph highlights the LGF Revenue for the years 2006-March 2013.



General Fund Summary

Total revenue for the month of March totaled \$687,179:

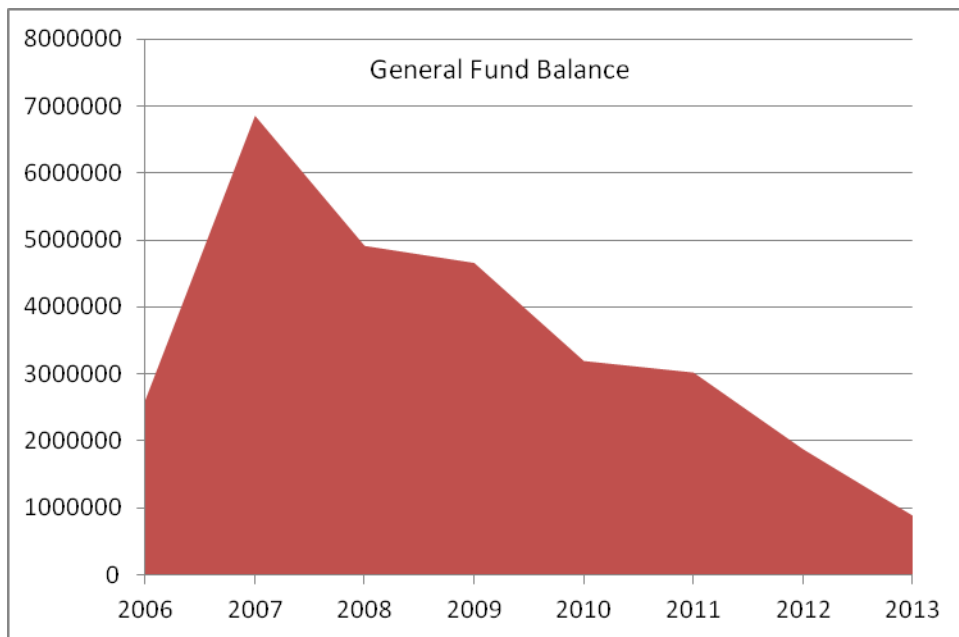
2013 Revenue Estimate:	\$3,871,016	
Revenue Collected (as of 3/31/13)	\$687,179	17%

2013 Earnings Tax Estimate:	\$2,250,000	
Earnings Tax Collected (as of 3/31/13)	\$563,039	26%

Expenses for March totaled:	\$451,723	
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2013 Budget:	\$3,263,255	
Expenditures (as of 3/31/13)	\$1,237,816	38% spent

The unencumbered General Fund balance as of the end of March is \$892,514. At the end of March 2012, the unencumbered General Fund balance was \$1,905,181.



If you have any questions, please let me know.

AMBERLEY VILLAGE
March 2013 FINANCE REPORT

To: The Council of Amberley Village: We hereby submit a statement of financial conditions of the Village by fund as disclosed by our records at the close of business, March 31, 2013.

	01/01/13 FUND BALANCE	MTD REVENUE		YTD REVENUE		2013 BUDGETED REVENUE		MTD EXPENDITURES		YTD EXPENDITURES		2013 APPROPRIATIONS No carry-over encumb.		PRIOR 2013 2013 YTD	UNEXPENDED FUNDS (TOTAL ENCUMBERED)
		TTL MTD REVENUE	TTL YTD REVENUE	TTL MTD EXPENDED	TTL YTD EXPENDED	TTL MTD EXPENDED	TTL YTD EXPENDED	TTL ENCUMBERED	NET BALANCE						
100 General Fund	\$ 2,039,617.34	\$ 22,192.28	\$ 124,140.35	\$ 1,621,016.00	\$ 451,723.42	\$ 1,237,816.26	\$ 3,188,255.00	\$ 47,513.04	\$ 1,488,980.82						
Income Tax		58,297.98	563,039.39	2,250,000.00	-	-	75,000.00	548,952.92	(596,465.96)						
Transfer		-	-	3,871,016.00	-	-	3,263,255.00	596,465.96	892,514.86						
100 General Fund Total		\$ 80,490.26	\$ 687,179.74		\$ 451,723.42	\$ 1,237,816.26									
200 Street Maint. & Repa	\$ 633,226.39	\$ 16,104.19	\$ 52,965.22	\$ 174,000.00	\$ 55,368.65	\$ 56,344.40	\$ 472,000.00	\$ 55,000.00	\$ 629,847.21						
								48,713.25	(103,713.25)						
								\$ 103,713.25	\$ 526,133.96						
210 Mayor's Ct Computer	\$ 13,101.26	\$ 370.00	\$ 1,110.00	\$ 5,000.00	\$ -	\$ -	\$ 12,000.00	\$ 179.00	\$ 14,211.26						
								-	(179.00)						
								\$ 179.00	\$ 14,032.26						
220 Police Levy Fund	\$ -	\$ -	\$ -	\$ 1,592,101.00	\$ -	\$ -	\$ 1,544,100.00	\$ -	\$ -						
								\$ 15,600.00	\$ (15,600.00)						
								\$ 15,600.00							
230 Police/Fire D & P	\$ 62,333.19	\$ 59.17	\$ 59.17	\$ 47,763.00	\$ -	\$ 61,000.00	\$ 61,000.00	\$ -	\$ 1,392.36						
								-	-						
								\$ -	1,392.36						
240 PSAP 911 Fund	\$ 48,281.44	\$ 933.16	\$ 3,049.52		\$ 1,000.00	\$ 2,000.00	\$ 43,000.00	\$ -	\$ 49,330.96						
								10,000.00	(10,000.00)						
								10,000.00	39,330.96						
250 Emp. Severance	\$ 1,412.21	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,412.21						
Transfer															
250 Emp. Severance			\$ -	\$ -											
260 Law Enforcement Tr	\$ 20,938.19	\$ 111.00	\$ 111.00	\$ 1,500.00	\$ -	\$ 1,282.61	\$ 20,000.00	\$ -	\$ 19,766.58						
								\$ -	\$ -						
								\$ -	\$ 19,766.58						
270 WeTHRIVE Grant	\$ 4,841.85	\$ -	\$ -		\$ -	\$ -	\$ 4,800.00	\$ -	\$ 4,841.85						
								\$ -	\$ -						
								\$ -	\$ 4,841.85						
280 Fed/State Grant -Inac	\$ 206.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 206.00	\$ -	\$ 206.00						
290 Nature Wks Grant -In	\$ 275.59	\$ -	\$ -	\$ -	\$ 190.00	\$ 190.00	\$ 275.59	\$ 85.59	\$ 275.59						
300 Bond Retirement	\$ 214.62	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 214.62						
Transfer															
300 Bond Retirement			\$ -	\$ -											
400 Capital Projects	\$ 137,261.57	\$ -	\$ -		\$ -	\$ -	\$ 28,000.00	\$ 137,000.00	\$ 137,261.57						
Transfer								-	(137,000.00)						
400 Capital Projects			\$ -	\$ -				\$ 137,000.00	\$ 261.57						
410 Capital Proj-Pub Fac	\$ 24,103.73	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,000.00	\$ -	\$ 24,103.73						
								-	-						
								\$ -	24,103.73						
420 Capital Proj.-V Land	\$ 1,204.12	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,204.12						
Transfer			\$ -	\$ -											
420 Capital Proj.-V Land			\$ -	\$ -											
600 Storm Water Utility F	\$ 500,466.17	\$ 8.87	\$ 73,872.45	\$ 325,000.00	\$ 15,059.76	\$ 18,152.53	\$ 375,000.00	\$ 52,234.67	\$ 556,186.09						
								45,259.21	(97,493.88)						
								\$ 97,493.88	\$ 458,692.21						
601 Mayor's Court Agenc	\$ 5,776.42	\$ 3,977.00	\$ 13,925.00		\$ 5,835.00	\$ 16,068.00	\$ 90,000.00		\$ 3,633.42						
620 Employee Health Ins	\$ -	\$ 4,286.96	\$ 12,855.37	\$ 57,000.00	\$ 4,286.96	\$ 12,855.37	\$ 57,000.00	\$ -	\$ -						
800 Trust & Agency -Inac	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						
810 Valley Band Esc. (Joint PDs)	\$ 29,805.36	\$ 1.27	\$ 3.68	\$ -	\$ 396.00	\$ 396.00	\$ 29,805.36	\$ -	\$ 29,413.04						
SUB-TOTALS:	\$ 3,523,065.45	\$ 106,341.88	\$ 845,131.15	\$ 6,073,380.00	\$ 533,859.79	\$ 1,406,105.17	\$ 6,024,441.95	\$ 291,926.71	\$ 2,962,281.43						
Transfers:								668,610.97	(960,537.68)						
BALANCE TOTALS:		\$ 106,341.88	\$ 845,131.15	\$ 6,073,380.00	\$ 533,859.79	\$ 1,406,105.17	\$ 6,024,441.95	\$ 960,537.68	\$ 2,001,743.75						

MAYOR'S COURT BOND ACCOUNT:

Mayor's Court Bond Account	1,790.00
Outstanding Mayor's Court Bond Checks	(45.00)
Outstanding Mayor's Court Bonds	(1,745.00)

BANK BALANCE 03/31/2013: \$ -

BANK BALANCES BREAKDOWN:

STAROHIO	\$ -
AGENCIES	-
CERTIFICATES OF DEPOSIT	2,250,000.00
COMMERCIAL PAPER	-
FIFTH THIRD CHECKING	782,016.45
VALLEY BAND ESCROW-Joint Police Depts.	29,807.77
MAYOR'S COURT AGENCY	3,633.42
PETTY CASH	100.00
PAYROLL ADJUSTMENT	92.15
SUB-TOTAL March 31, 2013:	\$ 3,065,649.79
OUTSTANDING FM CHECKS	(85,010.67)
OUTSTANDING MAYOR'S CT. CHECKS	(47.91)
PAYROLL PAYABLES	(18,213.96)
SYSTEM ADJUSTMENT	(95.82)
TOTAL PER BOOKS March 31, 2013:	\$ 2,962,281.43

INACTIVE/INTERIM FUND INVESTMENTS

March 31, 2013

Type	Seller	Cusip	Bank	Dates	1 st Call Date	Effective Rate	Principal
Total Agencies:							\$ -
CD	Bank Hapoalim	06251AXV7	5 th /3 rd	05/24/12 -- 05/24/13		0.50%	\$ 250,000.00
CD	Goldman Sachs Bank	38143ACN3	5 th /3 rd	11/30/11 -- 05/30/13		0.85%	\$ 250,000.00
CD	Bank of Baroda	060624HB2	5 th /3 rd	06/15/12 -- 06/14/13		0.45%	\$ 250,000.00
CD	BMW Bk N Amer Utah	05568PU96	5 th /3 rd	01/13/12 -- 07/12/13		0.75%	\$ 250,000.00
CD	Key Bank	49306SNW2	5 th /3 rd	01/18/12 -- 07/18/13		0.50%	\$ 250,000.00
CD	Doral Bank	25811LN88	5 th /3 rd	12/29/11 -- 12/30/13		0.95%	\$ 250,000.00
CD	Discover Bank	254671AD2	5 th /3 rd	05/02/12 -- 05/02/14		0.70%	\$ 250,000.00
CD	Safra Nat'1 Bk NY	786580L40	5 th /3 rd	05/03/12 -- 05/05/14		0.70%	\$ 250,000.00
CD	Ally Bk Midvale Utah	02005QH89	5 th /3 rd	06/15/12 -- 06/13/14		0.80%	\$ <u>250,000.00</u>
Total Certificates of Deposit:							\$ 2,250,000.00
Total Commercial Paper:							\$ -
Total Investments: Agencies & CDs:							\$ 2,250,000.00
Total Star Ohio Reserve Account:							\$ <u>-</u>
TOTAL INACTIVE/INTERIM FUNDS INVESTMENT TOTAL:							\$ 2,250,000.00

100-GENERAL FUND REVENUE

March 31, 2013

		2013 ACTUAL REVENUE		2013 BUDGETED
		<u>March</u>	<u>Y-T-D</u>	<u>REVENUE</u>
<u>LOCAL TAXES (0100)</u>				
A111	Real Estate & PU Property	\$ -	\$ -	\$ 923,071.00
A120	Personal Property	\$ -	\$ -	\$ -
A140	Income Tax	\$ 58,297.98	\$ 563,039.39	\$ 2,250,000.00
	SUBTOTAL	\$ 58,297.98	\$ 563,039.39	\$ 3,173,071.00
<u>STATE SHARED TAXES & PERMITS (0200)</u>				
B200	Rollback/Homestead	\$ -	\$ -	\$ 143,636.00
B210	Local Government-County SIF	\$ 2,067.63	\$ 12,132.27	\$ 54,909.00
B211	Local Government/Assistance	\$ -	\$ -	\$ -
B220	Inheritance	\$ -	\$ -	\$ -
B250	Liquor/Beer Permits	\$ -	\$ 595.00	\$ -
B270	State Income Fund	\$ 1,072.16	\$ 4,483.34	\$ 15,000.00
B280	Financial Institutions	\$ -	\$ -	\$ -
	SUBTOTAL	\$ 3,139.79	\$ 17,210.61	\$ 213,545.00
<u>CHARGES FOR SERVICES (0500)</u>				
E321	OVI payments-DUI Coverage	\$ 589.06	\$ 1,241.97	\$ -
E322	Auto Insurance Reimbursement	\$ -	\$ -	\$ -
E323	Cost Recovery Revenue	\$ 752.36	\$ 932.22	\$ -
E333	Attorney General's Training	\$ -	\$ -	\$ -
E351	Fire Hydrant Repair Payments	\$ -	\$ -	\$ -
E360	Insurance Reimbursements	\$ -	\$ -	\$ -
E430	Insurance Payments-Towing	\$ -	\$ -	\$ -
E428	Insurance Payments-Guardrail, etc	\$ -	\$ -	\$ -
E500	Waste/Recycling Fees	\$ -	\$ 51,118.89	\$ 180,000.00
E510	Miscellaneous	\$ 1,399.99	\$ 1,453.91	\$ 1,000.00
E512	Silverton Dispatch	\$ -	\$ -	\$ 70,000.00
E530	Culture & Recreation	\$ -	\$ -	\$ -
E630	Grants/Reimbursements	\$ -	\$ -	\$ -
	SUBTOTAL	\$ 2,741.41	\$ 54,746.99	\$ 251,000.00
<u>FINES, LICENSES, & PERMITS (0600)</u>				
F610	Valley Band Tower Revenue			
F612	Court Fines	\$ 3,874.00	\$ 10,470.00	\$ 35,000.00
F613	DUI Convictions-Hamilton Cty	\$ 25.00	\$ 325.00	\$ 100.00
F625	Alarm Permits/Monitoring Fees	\$ -	\$ 75.00	\$ 60,000.00
F628	Land Rental Fees	\$ 6,281.90	\$ 17,192.57	\$ 55,000.00
F629	Home Occupational Permits	\$ -	\$ -	\$ -
F630	Franchise Fees/Warner	\$ -	\$ 13,704.52	\$ 50,000.00
F640	Tennis Keycards	\$ -	\$ -	\$ 1,800.00
F650	We Thrive Garden Registrations	\$ 200.00	\$ 800.00	\$ -
	SUBTOTAL	\$ 10,380.90	\$ 42,567.09	\$ 201,900.00

MISCELLANEOUS (0700)

H810	Sale of Assets			
H820	Interest	\$ 33.38	\$ 2,669.34	\$ 20,000.00
H828	Contributions/Donations	\$ -	\$ -	\$ -
H840	Refunds	\$ -	\$ 1,049.52	\$ -
H850	HC Solid Waste-Recycling	\$ 5,896.80	\$ 5,896.80	\$ 11,500.00
H870	Sale of Historic Bricks	\$ -	\$ -	\$ -
SUBTOTAL		\$ 5,930.18	\$ 9,615.66	\$ 31,500.00
TOTAL GENERAL FUND REVENUE		\$ 80,490.26	\$ 687,179.74	\$ 3,871,016.00

100-GENERAL FUND EXPENDITURES

March 31, 2013

	2013 ACTUAL EXPENDITURES		2013	
	<u>March</u>	<u>Y-T-D</u>	<u>APPRP w/ '12 ENCMB</u>	
<u>POLICE LAW ENFORCEMENT (1010)</u>				
1	Personal Services	\$ 196,430.75	\$ 575,132.80	\$ 735,594.00
2	Travel/Transportation	\$ -	\$ 30.00	\$ 930.00
3	Contractual Services	\$ 10,085.14	\$ 28,874.26	\$ 69,663.26
4	Supplies/Maintenance	\$ 47,760.45	\$ 67,261.96	\$ 98,573.38
5	Capital Outlay	\$ -	\$ -	\$ 1,800.00
SUBTOTAL		\$ 254,276.34	\$ 671,299.02	\$ 906,560.64
<u>FIRE FIGHTING (1020)</u>				
1	Personal Services	\$ 3,063.58	\$ 6,458.53	\$ 178,460.00
2	Travel/Transportation	\$ 400.00	\$ 2,610.00	\$ 5,563.88
3	Contractual Services	\$ 851.25	\$ 13,479.62	\$ 31,555.00
4	Supplies/Maintenance	\$ 2,385.70	\$ 8,835.09	\$ 33,083.90
5	Capital Outlay	\$ -	\$ 1,867.16	\$ 6,428.10
SUBTOTAL		\$ 6,700.53	\$ 33,250.40	\$ 255,090.88
<u>TRAFFIC SIGNALS/SIGNS (1030)</u>		\$ 1,561.78	\$ 2,841.15	\$ 22,569.00
<u>PUBLIC HEALTH SERVICES (2010)</u>		\$ 32,500.00	\$ 32,500.00	\$ 140,091.00
<u>LEISURE TIME ACTIVITIES (3010)</u>		\$ -	\$ -	\$ 3,400.00
<u>COMMUNITY PLAN & ZONE (4010)</u>		\$ 2,089.45	\$ 5,540.28	\$ 32,362.22
<u>BASIC UTILITY SERVICES (5050)</u>		\$ 15,953.60	\$ 50,113.53	\$ 220,731.01
<u>STREET MAINT/REPAIR/CONSTRUCTION (6010)</u>				
1	Personal Services	\$ 6,171.53	\$ 11,700.11	\$ 59,250.00
3	Contractual Services	\$ 624.00	\$ 1,064.00	\$ 31,935.00
4	Supplies/Maintenance	\$ 1,909.97	\$ 2,544.97	\$ 22,308.63
5	Capital Outlay	\$ -	\$ -	\$ -
SUBTOTAL		\$ 8,705.50	\$ 15,309.08	\$ 113,493.63

100-GENERAL FUND EXPENDITURES

March 31, 2013

2013 ACTUAL EXPENDITURES

2013

March

Y-T-D

APPRP w/'12 ENCMB

STREET CLEAN/SNOW/ICE REMOVAL (6020)

1 Personal Services	\$ 31,403.68	\$ 114,470.11	\$ 431,869.00
3 Contractual Services	\$ 200.00	\$ 1,004.12	\$ 2,000.00
4 Supplies/Maintenance	\$ 298.52	\$ 8,689.95	\$ 48,185.27

SUBTOTAL	\$ 31,902.20	\$ 124,164.18	\$ 482,054.27
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<u>PUBLIC WORKS SUPERVISOR (6025)</u>	\$ 2,897.16	\$ 10,063.90	\$ 32,003.00
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<u>STREET CORPORATION SIGNS (6040)</u>	\$ -	\$ 989.38	\$ 11,656.16
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MECHANICAL EQUIPMENT (6050)

1 Personal Services	\$ 2,667.64	\$ 12,914.14	\$ 31,700.00
3 Contractual Services	\$ 547.76	\$ 2,204.61	\$ 30,075.35
4 Supplies/Maintenance	\$ 7,841.74	\$ 20,088.51	\$ 78,828.24
5 Capital Outlay	\$ -	\$ -	\$ 2,500.00

SUBTOTAL	\$ 11,057.14	\$ 35,207.26	\$ 143,103.59
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<u>HARDWARE/MISC. SUPPLIES (6060)</u>	\$ 486.10	\$ 1,479.81	\$ 6,765.88
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<u>UNIFORMS (6070)</u>	\$ 690.35	\$ 3,151.23	\$ 11,247.28
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GENERAL GOVERNMENT-ADMINISTRATION
(7010 -- 7095 EXCLUDING 7080)

	\$ 82,903.27	\$ 229,637.01	\$ 883,543.29
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<u>LEGAL ADMINISTRATION (7080)</u>	\$ -	\$ 22,270.03	\$ 76,065.10
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<u>AUDITOR/TREASURER FEES (7550)</u>	\$ -	\$ -	\$ 19,000.00
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<u>INCOME TAX (7990)</u>	\$ -	\$ -	\$ 75,000.00
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SUB-TOTAL GENERAL FUND EXPENSES	\$ 451,723.42	\$ 1,237,816.26	\$ 3,434,736.95
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TOTAL GENERAL FUND TRANSFERS	\$ -		
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TOTAL GENERAL FUND EXPENDITURES	\$ 451,723.42	\$ 1,237,816.26	
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TOTAL GENERAL FUND ENCUMBRANCES	\$ 596,465.96	\$ 596,465.96	
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TOTAL GENERAL FUND

EXPENDITURES + ENCUMBRANCES	\$ 1,048,189.38	\$ 1,834,282.22	
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