

**TO: Village Council**  
**FROM: Scot F. Lahrmer, Village Manager**  
**DATE: December 6, 2013**  
**RE: Establishment of Additional Funds**

**ITEM:** Create additional funds for the Village in order to administer the Sycamore Township Southwest JEDZ.

**ACTION REQUESTED:** By motion, adopt Ordinance 2013-27 creating additional funds to administer the JEDZ.

**PURPOSE:** To create new funds—the Kenwood SWJEDZ Fund, the Kenwood SWJEDZ Escrow Fund and the Kenwood SWJEDZ Long-Term Maintenance and Expense Fund

The signing of the contract to administer the Sycamore Township Southwest JEDZ necessitates the establishment of a separate special revenue fund to ensure the funds received from the JEDZ are specifically used only for the JEDZ. For this reason, the #9915 Kenwood SWJEDZ Fund, #9917 Kenwood SWJEDZ Escrow Fund and the Kenwood SWJEDZ Long-term Maintenance & Expense Fund.

The adoption of the ordinance is recommended. If you have any questions, please let me know.

Passed:

By:

ORDINANCE NO. 2013-27

ORDINANCE ESTABLISHING #9915, #9917, and #9919 Kenwood SWJEDZ Funds

WHEREAS, for budgetary and accounting purposes, it being necessary to establish a specific fund with respect to restricted revenues and expense as it relates to the Sycamore Township Kenwood Southwest JEDZ

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF AMBERLEY VILLAGE, OHIO, \_\_\_\_\_ (\_\_) members elected thereto concurring:

SECTION 1: That there is hereby established the following Village funds:

#9915 Kenwood SWJEDZ Fund

#9917 Kenwood SWJEDZ Escrow Fund

#9921 Kenwood SWJEDZ Long-term Maintenance & Expense Fund

SECTION 2: That in accordance with Village Charter Article VII, Section 4, this ordinance may be passed upon a single reading and shall become effective forthwith on its adoption.

Passed this \_\_\_\_ day of December, 2013.

\_\_\_\_\_  
Mayor

Attest:

\_\_\_\_\_  
Nicole Browder, Clerk of Council

I, Clerk of Council of Amberley Village, Ohio, certify that on the \_\_\_\_ day of December, 2013, the foregoing Ordinance was published pursuant to Article IX of the Home Rule Charter by posting true copies of said Ordinance at all of the places of public notice as designated by Sec. 31.40(B), Code of Ordinances.

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Nicole Browder, Clerk of Council