

**TO: Village Council**

**FROM: Scot F. Lahrmer, Village Manager**

**DATE: August 9, 2013**

**RE: Finance Report for June, 2013**

The Finance Report for the month of June has been included in your packet. Some of the highlights from the General Fund have been summarized and described below:

**General Fund Revenue**

**Earnings Tax**

Earnings Tax collections for the month of June totaled \$126,779. This is up 66% from June 2012's collection of \$76,397. Our total collections year-to-date is \$1,621,594, a 26% increase over 2012 year-to-date.



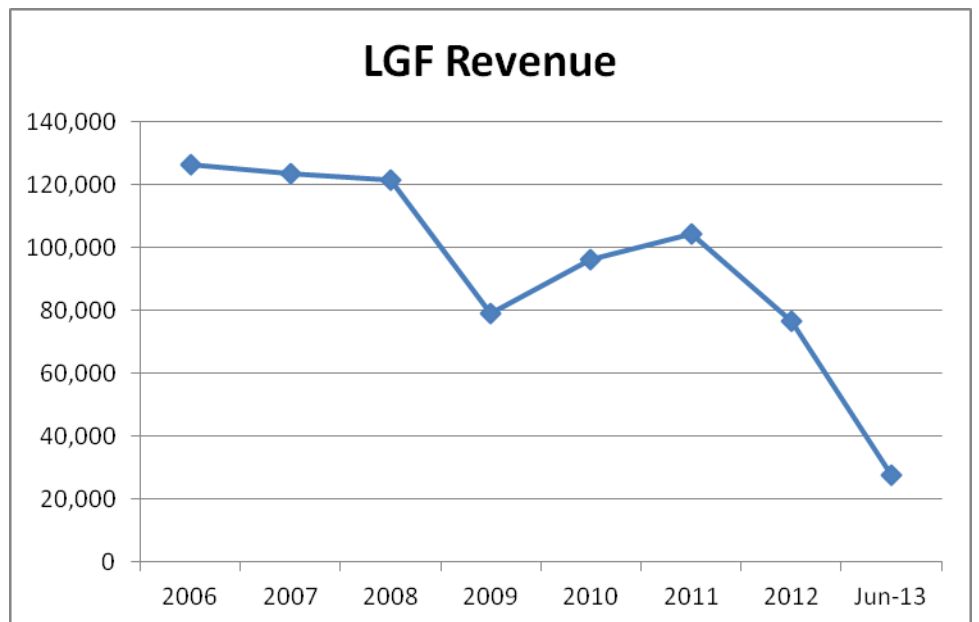
**Property Tax**

The Village did not receive property tax payments during June.

**Local Government Fund**

The Local Government Fund (LGF) has netted \$4,747 for June for a year-to-date total of \$27,796.

The projection for the LGF fund in 2013 is \$54,909. The graph highlights the LGF Revenue for the years 2006-June 2013.



**General Fund Summary**

Total revenue for the month of June totaled \$152,453:

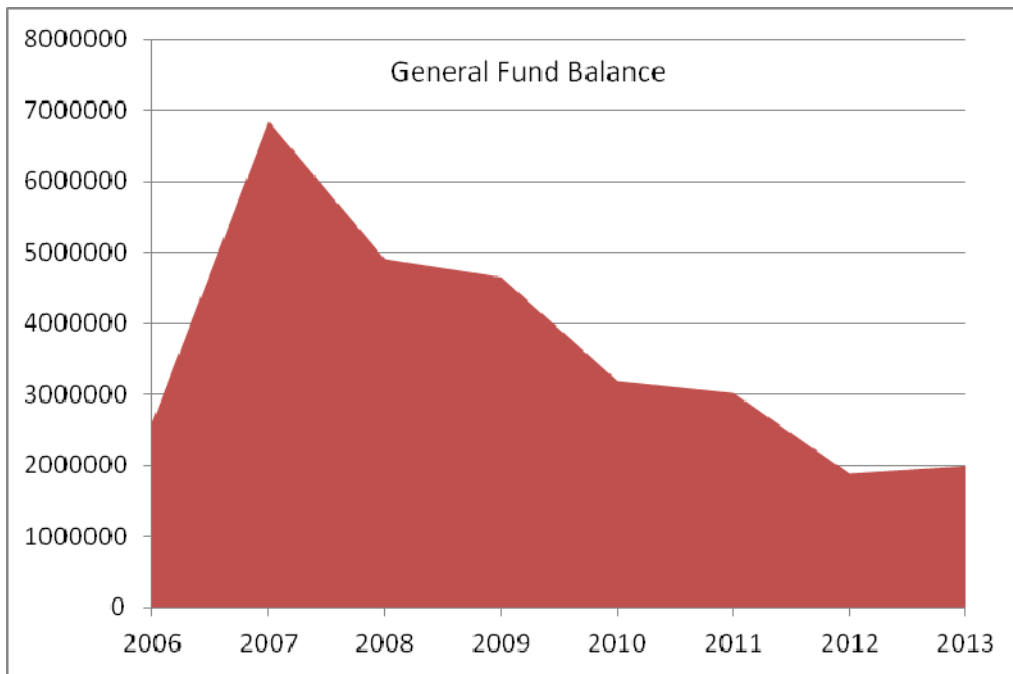
2013 Revenue Estimate:	\$3,871,016	
Revenue Collected (as of 6/30/13)	\$2,910,557	75%

2013 Earnings Tax Estimate:	\$2,250,000	
Earnings Tax Collected (as of 6/30/13)	\$1,621,594	72%

Expenses for June totaled:	\$697,518	
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2013 Budget:	\$3,520,005	
Expenditures (as of 6/30/13)	\$2,514,338	63% spent

The unencumbered General Fund balance as of the end of June is \$1,989,188. At the end of June 2012, the unencumbered General Fund balance was \$2,627,202.



If you have any questions, please let me know.

**AMBERLEY VILLAGE**

To: The Council of Amberley Village: We hereby submit a statement of financial conditions

**June 2013 FINANCE REPORT**

of the Village by fund as disclosed by our records at the close of business, June 30, 2013.

	01/01/13 FUND BALANCE	MTD REVENUE		YTD REVENUE		2013 BUDGETED REVENUE		MTD EXPENDITURES		YTD EXPENDITURES		2013 APPROPRIATIONS		PRIOR 2013 2013 YTD TTL ENCUMBERED	UNEXPENDED FUNDS (TOTAL ENCUMBERED) NET BALANCE
		TTL MTD	REVENUE	TTL YTD	REVENUE	TTL MTD	EXPENDED	TTL YTD	EXPENDED	No carry-over	encumb.	TTL ENCUMBERED			
100 General Fund	\$ 2,039,617.34	\$ 25,674.26	\$ 1,288,963.62	\$ 1,621,016.00	\$ 260,672.19	\$ 1,812,869.60	\$ 3,625,101.74	\$ 16,850.90	\$ 2,435,836.92						
Income Tax		126,779.32	1,621,594.04	2,250,000.00	-	264,621.74	331,750.00	429,797.75	(446,648.65)						
Transfer		-	-	3,871,016.00	436,846.74	436,846.74	3,956,851.74	446,648.65	1,989,188.27						
100 General Fund Total		\$ 152,453.58	\$ 2,910,557.66		\$ 697,518.93	\$ 2,514,338.08									
200 Street Maint. & Repair	\$ 633,226.39	\$ 16,175.80	\$ 102,389.34	\$ 174,000.00	\$ 74,988.97	\$ 146,180.22	\$ 472,000.00	\$ -	\$ 589,435.51						
								340,749.95	(340,749.95)						
								\$ 340,749.95	\$ 248,685.56						
210 Mayor's Ct Computer	\$ 13,101.26	\$ 350.00	\$ 2,100.00	\$ 5,000.00	\$ -	\$ -	\$ 12,000.00	\$ -	\$ 15,201.26						
								\$ -	\$ -						
								\$ -	\$ 15,201.26						
220 Police Levy Fund	\$ -	\$ -	\$ 841,846.42	\$ 1,592,101.00	\$ 181,039.04	\$ 535,757.67	\$ 1,544,100.00	\$ -	\$ 306,088.75						
								\$ 20,062.00	\$ (20,062.00)						
								\$ 20,062.00	\$ 286,026.75						
230 Police/Fire D & P	\$ 62,333.19	\$ 59.28	\$ 25,807.09	\$ 47,763.00	\$ -	\$ 60,678.12	\$ 61,000.00	\$ -	\$ 27,462.16						
								\$ -	\$ -						
								\$ -	\$ 27,462.16						
240 PSAP 911 Fund	\$ 48,281.44	\$ -	\$ 10,525.85		\$ 2,000.00	\$ 5,020.00	\$ 43,000.00	\$ -	\$ 53,787.29						
								8,980.00	(8,980.00)						
								8,980.00	44,807.29						
250 Emp. Severance	\$ 1,412.21	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,412.21						
Transfer															
250 Emp. Severance			\$ -	\$ -											
260 Law Enforcement Trust	\$ 20,938.19		\$ 111.00	\$ 1,500.00	\$ -	\$ 1,282.61	\$ 20,000.00	\$ -	\$ 19,766.58						
								\$ -	\$ -						
								\$ -	\$ 19,766.58						
270 WeTHRIVE Grant	\$ 4,841.85	\$ -	\$ -		\$ -	\$ -	\$ 4,800.00	\$ -	\$ 4,841.85						
								\$ -	\$ -						
								\$ -	\$ 4,841.85						
280 Fed/State Grant -Inact.	\$ 206.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 206.00	\$ -	\$ 206.00						
290 Nature Wks Grant -Inac	\$ 275.59	\$ -	\$ -	\$ -	\$ -	\$ 190.00	\$ 275.59	\$ 85.59	\$ (85.59)						
								\$ 85.59	\$ -						
								\$ -	\$ -						
300 Bond Retirement	\$ 214.62	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 214.62						
Transfer															
300 Bond Retirement			\$ -	\$ -											
400 Capital Projects	\$ 137,261.57	\$ -	\$ -		\$ -	\$ -	\$ 28,000.00	\$ 137,000.00	\$ 574,108.31						
Transfer		436,846.74	436,846.74						(137,000.00)						
400 Capital Projects		\$ 436,846.74	\$ 436,846.74					\$ 137,000.00	\$ 437,108.31						
410 Capital Proj-Pub Fac.	\$ 24,103.73	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,000.00	\$ -	\$ 24,103.73						
								\$ -	\$ -						
								\$ -	\$ 24,103.73						
420 Capital Proj.-V Land	\$ 1,204.12	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,204.12						
Transfer			\$ -	\$ -											
420 Capital Proj.-V Land		\$ -	\$ -												
600 Storm Water Utility Fur	\$ 500,466.17	\$ 9,326.59	\$ 362,198.13	\$ 325,000.00	\$ 15,745.46	\$ 41,929.69	\$ 375,000.00	\$ 51,760.96	\$ 820,734.61						
								301,983.54	(353,744.50)						
								\$ 353,744.50	\$ 466,990.11						
601 Mayor's Court Agency	\$ 5,728.51	\$ 6,270.00	\$ 30,524.00		\$ 4,579.00	\$ 30,339.00	\$ 90,000.00		\$ 5,913.51						
620 Employee Health Ins	\$ -	\$ 4,210.30	\$ 25,775.53	\$ 57,000.00	\$ 4,210.30	\$ 25,775.53	\$ 57,000.00		\$ -						
800 Trust & Agency -Inactiv	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						
810 Valley Band Esc. (Joint PDs)	\$ 29,805.36	\$ 1.21	\$ 7.36	\$ -	\$ 599.96	\$ 995.96	\$ 29,805.36	\$ -	\$ 28,816.76						
								\$ -	\$ -						
								\$ -	\$ 28,816.76						
<b>SUB-TOTALS:</b>	\$ 3,523,017.54	\$ 188,846.76	\$ 4,311,842.38	\$ 6,073,380.00	\$ 543,834.92	\$ 2,925,640.14	\$ 6,718,038.69	\$ 205,611.86	\$ 4,909,219.78						
<b>Transfers:</b>		436,846.74	436,846.74	-				1,101,658.83	(1,307,270.69)						
<b>BALANCE TOTALS:</b>		\$ 625,693.50	\$ 4,748,689.12	\$ 6,073,380.00	\$ 543,834.92	\$ 2,925,640.14	\$ 6,718,038.69	\$ 1,307,270.69	\$ 3,601,949.09						

**MAYOR'S COURT BOND ACCOUNT:**

Mayor's Court Bond Account	955.00
Outstanding Mayor's Court Bond Checks	(45.00)
Outstanding Mayor's Court Bonds	(910.00)

**BANK BALANCE 06/30/2013:** \$ -

**BANK BALANCES BREAKDOWN:**

STAROHIO	\$ -
AGENCIES	-
CERTIFICATES OF DEPOSIT	2,750,000.00
COMMERCIAL PAPER	-
FIFTH THIRD CHECKING	2,212,138.92
VALLEY BAND ESCROW-Joint Police Depts.	29,416.72
MAYOR'S COURT AGENCY	5,951.42
PETTY CASH	100.00
<b>SUB-TOTAL June 30, 2013:</b>	<b>\$ 4,997,607.06</b>
OUTSTANDING FM CHECKS	(63,405.83)
OUTSTANDING MAYOR'S CT. CHECKS	(37.91)
PAYROLL PAYABLES	(24,842.17)
OUTSTANDING PR CHECKS	(85.97)
SYSTEM ADJUSTMENT	(15.40)
<b>TOTAL PER BOOKS June 30, 2013:</b>	<b>\$ 4,909,219.78</b>

**INACTIVE/INTERIM FUND INVESTMENTS**

June 30, 2013

Type	Seller	Cusip	Bank	Dates	1 <sup>st</sup> Call Date	Effective Rate	Principal
<b>Total Agencies:</b>							\$ -
CD	BMW Bk N Amer Utah	05568PU96	5 <sup>th</sup> /3 <sup>rd</sup>	01/13/12 -- 07/12/13		0.75%	\$ 250,000.00
CD	Key Bank	49306SNW2	5 <sup>th</sup> /3 <sup>rd</sup>	01/18/12 -- 07/18/13		0.50%	\$ 250,000.00
CD	Doral Bank	25811LN88	5 <sup>th</sup> /3 <sup>rd</sup>	12/29/11 -- 12/30/13		0.95%	\$ 250,000.00
CD	Discover Bank	254671AD2	5 <sup>th</sup> /3 <sup>rd</sup>	05/02/12 -- 05/02/14		0.70%	\$ 250,000.00
CD	Safra Nat'l Bk NY	786580L40	5 <sup>th</sup> /3 <sup>rd</sup>	05/03/12 -- 05/05/14		0.70%	\$ 250,000.00
CD	Ally Bk Midvale Utah	02005QH89	5 <sup>th</sup> /3 <sup>rd</sup>	06/15/12 -- 06/13/14		0.80%	\$ 250,000.00
CD	State Bank of India	856284K94	5 <sup>th</sup> /3 <sup>rd</sup>	06/25/13--06/24/14		0.45%	\$ 250,000.00
CD	Bank of India	06278CBK0	5 <sup>th</sup> /3 <sup>rd</sup>	06/26/13--06/25/14		0.45%	\$ 250,000.00
CD	Goldman Sachs Bank	38147JAW2	5 <sup>th</sup> /3 <sup>rd</sup>	06/04/13--03/06/15		0.50%	\$ 250,000.00
CD	GE Capital Bank	36160YWE1	5 <sup>th</sup> /3 <sup>rd</sup>	06/28/13--06/29/15		0.65%	\$ 250,000.00
CD	American Express Centr	02587DMM7	5 <sup>th</sup> /3 <sup>rd</sup>	05/17/13--03/07/16		0.75%	\$ 250,000.00
<b>Total Certificates of Deposit:</b>							\$ 2,750,000.00
<b>Total Commercial Paper:</b>							\$ -
<b>Total Investments: Agencies &amp; CDs:</b>							\$ 2,750,000.00
<b>Total Star Ohio Reserve Account:</b>							\$ -
<b>TOTAL INACTIVE/INTERIM FUNDS INVESTMENT TOTAL:</b>							\$ 2,750,000.00

## 100-GENERAL FUND REVENUE

June 30, 2013

		2013 ACTUAL REVENUE		2013 BUDGETED
		<u>June</u>	<u>Y-T-D</u>	<u>REVENUE</u>
<u>LOCAL TAXES (0100)</u>				
A111	Real Estate & PU Property	\$ -	\$ 490,261.27	\$ 923,071.00
A120	Personal Property	\$ -	\$ -	\$ -
A140	Income Tax	\$ 126,779.32	\$ 1,621,594.04	\$ 2,250,000.00
	SUBTOTAL	\$ 126,779.32	\$ 2,111,855.31	\$ 3,173,071.00
<u>STATE SHARED TAXES &amp; PERMITS (0200)</u>				
B200	Rollback/Homestead	\$ -	\$ 73,473.85	\$ 143,636.00
B210	Local Government-County SIF	\$ 4,747.86	\$ 27,797.12	\$ 54,909.00
B211	Local Government/Assistance	\$ -	\$ -	\$ -
B220	Inheritance	\$ -	\$ 436,846.74	\$ -
B250	Liquor/Beer Permits	\$ -	\$ 595.00	\$ -
B270	State Income Fund	\$ 1,609.18	\$ 9,792.59	\$ 15,000.00
B280	Financial Institutions	\$ -	\$ -	\$ -
	SUBTOTAL	\$ 6,357.04	\$ 548,505.30	\$ 213,545.00
<u>CHARGES FOR SERVICES (0500)</u>				
E321	OVI payments-DUI Coverage	\$ 397.52	\$ 2,022.57	\$ -
E322	Auto Insurance Reimbursement	\$ -	\$ -	\$ -
E323	Cost Recovery Revenue	\$ 848.78	\$ 2,127.71	\$ -
E333	Attorney General's Training	\$ -	\$ -	\$ -
E351	Fire Hydrant Repair Payments	\$ -	\$ -	\$ -
E360	Insurance Reimbursements	\$ -	\$ -	\$ -
E430	Insurance Payments-Towing	\$ -	\$ -	\$ -
E428	Insurance Payments-Guardrail, etc	\$ -	\$ 1,890.00	\$ -
E500	Waste/Recycling Fees	\$ 4,624.23	\$ 104,310.18	\$ 180,000.00
E510	Miscellaneous	\$ 272.50	\$ 2,187.19	\$ 1,000.00
E512	Silverton Dispatch	\$ -	\$ -	\$ 70,000.00
E530	Culture & Recreation	\$ -	\$ -	\$ -
E630	Grants/Reimbursements	\$ -	\$ -	\$ -
	SUBTOTAL	\$ 6,143.03	\$ 112,537.65	\$ 251,000.00
<u>FINES, LICENSES, &amp; PERMITS (0600)</u>				
F610	Valley Band Tower Revenue			
F612	Court Fines	\$ 2,871.00	\$ 19,799.00	\$ 35,000.00
F613	DUI Convictions-Hamilton Cty	\$ -	\$ 350.00	\$ 100.00
F625	Alarm Permits/Monitoring Fees	\$ 1,740.00	\$ 29,625.00	\$ 60,000.00
F628	Land Rental Fees	\$ 6,281.90	\$ 36,038.27	\$ 55,000.00
F629	Home Occupational Permits	\$ -	\$ -	\$ -
F630	Franchise Fees/Warner	\$ -	\$ 27,733.22	\$ 50,000.00
F640	Tennis Keycards	\$ 600.00	\$ 1,900.00	\$ 1,800.00
F650	We Thrive Garden Registrations	\$ 50.00	\$ 850.00	\$ -
	SUBTOTAL	\$ 11,542.90	\$ 116,295.49	\$ 201,900.00

MISCELLANEOUS (0700)

H810	Sale of Assets			
H820	Interest	\$ 1,362.31	\$ 6,923.47	\$ 20,000.00
H828	Contributions/Donations	\$ 250.00	\$ 423.00	\$ -
H840	Refunds	\$ 18.98	\$ 8,120.64	\$ -
H850	HC Solid Waste-Recycling	\$ -	\$ 5,896.80	\$ 11,500.00
H870	Sale of Historic Bricks	\$ -	\$ -	\$ -
	<b>SUBTOTAL</b>	<b>\$ 1,631.29</b>	<b>\$ 21,363.91</b>	<b>\$ 31,500.00</b>
<b>TOTAL GENERAL FUND REVENUE</b>		<b>\$ 152,453.58</b>	<b>\$ 2,910,557.66</b>	<b>\$ 3,871,016.00</b>

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100-GENERAL FUND EXPENDITURES


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June 30, 2013

	2013 ACTUAL EXPENDITURES		2013	
	<u>June</u>	<u>Y-T-D</u>	<u>APPRP w/ '12 ENCMB</u>	
<u>POLICE LAW ENFORCEMENT (1010)</u>				
1	Personal Services	\$ -	\$ 575,782.80	\$ 735,594.00
2	Travel/Transportation	\$ -	\$ 30.00	\$ 930.00
3	Contractual Services	\$ 5,715.01	\$ 51,989.81	\$ 62,728.68
4	Supplies/Maintenance	\$ 4,830.24	\$ 74,600.14	\$ 97,926.21
5	Capital Outlay	\$ -	\$ 3,245.90	\$ 1,800.00
	<b>SUBTOTAL</b>	<b>\$ 10,545.25</b>	<b>\$ 705,648.65</b>	<b>\$ 898,978.89</b>
<u>FIRE FIGHTING (1020)</u>				
1	Personal Services	\$ 65,855.28	\$ 74,871.11	\$ 178,460.00
2	Travel/Transportation	\$ -	\$ 6,473.99	\$ 5,563.88
3	Contractual Services	\$ 80.44	\$ 14,665.06	\$ 31,555.00
4	Supplies/Maintenance	\$ 5,633.16	\$ 20,447.95	\$ 32,788.95
5	Capital Outlay	\$ -	\$ 2,006.51	\$ 6,428.10
	<b>SUBTOTAL</b>	<b>\$ 71,568.88</b>	<b>\$ 118,464.62</b>	<b>\$ 254,795.93</b>
	<u>TRAFFIC SIGNALS/SIGNS (1030)</u>	\$ 651.66	\$ 13,957.10	\$ 22,569.00
	<u>PUBLIC HEALTH SERVICES (2010)</u>	\$ 32,500.00	\$ 70,045.59	\$ 140,091.00
	<u>LEISURE TIME ACTIVITIES (3010)</u>	\$ 128.57	\$ 798.32	\$ 3,400.00
	<u>COMMUNITY PLAN &amp; ZONE (4010)</u>	\$ 4,433.30	\$ 13,921.22	\$ 32,362.22
	<u>BASIC UTILITY SERVICES (5050)</u>	\$ 15,953.60	\$ 97,974.33	\$ 220,731.01
<u>STREET MAINT/REPAIR/CONSTRUCTION (6010)</u>				
1	Personal Services	\$ 4,405.66	\$ 28,732.23	\$ 59,250.00
3	Contractual Services	\$ 9,387.94	\$ 12,704.94	\$ 31,935.00
4	Supplies/Maintenance	\$ 2,279.75	\$ 9,717.35	\$ 22,308.63
5	Capital Outlay	\$ -	\$ -	\$ -
	<b>SUBTOTAL</b>	<b>\$ 16,073.35</b>	<b>\$ 51,154.52</b>	<b>\$ 113,493.63</b>

100-GENERAL FUND EXPENDITURES

June 30, 2013

2013 ACTUAL EXPENDITURES

2013

June

Y-T-D

APPRP w/'12 ENCMB

STREET CLEAN/SNOW/ICE REMOVAL (6020)

1 Personal Services	\$ 27,023.20	\$ 197,965.11	\$ 431,869.00
3 Contractual Services	\$ 15.78	\$ 1,019.90	\$ 2,000.00
4 Supplies/Maintenance	\$ -	\$ 8,689.95	\$ 48,185.27

SUBTOTAL \$ 27,038.98 \$ 207,674.96 \$ 482,054.27

PUBLIC WORKS SUPERVISOR (6025) \$ 1,885.39 \$ 16,354.48 \$ 32,003.00

STREET CORPORATION SIGNS (6040) \$ 5,310.52 \$ 6,858.66 \$ 11,656.16

MECHANICAL EQUIPMENT (6050)

1 Personal Services	\$ 446.71	\$ 15,327.18	\$ 31,700.00
3 Contractual Services	\$ 561.02	\$ 3,802.31	\$ 23,486.29
4 Supplies/Maintenance	\$ 3,506.46	\$ 31,563.32	\$ 78,828.24
5 Capital Outlay	\$ -	\$ -	\$ 2,500.00

SUBTOTAL \$ 4,514.19 \$ 50,692.81 \$ 136,514.53

HARDWARE/MISC. SUPPLIES (6060) \$ 200.84 \$ 2,726.79 \$ 6,765.88

UNIFORMS (6070) \$ 280.38 \$ 4,466.29 \$ 8,501.82

GENERAL GOVERNMENT-ADMINISTRATION  
(7010 -- 7095 EXCLUDING 7080)

\$ 52,188.20 \$ 395,462.98 \$ 875,839.25

LEGAL ADMINISTRATION (7080) \$ 17,399.08 \$ 47,719.09 \$ 76,065.10

AUDITOR/TREASURER FEES (7550) \$ - \$ 8,949.19 \$ 19,000.00

INCOME TAX (7990) \$ - \$ 264,621.74 \$ 75,000.00

Increased Appropriations April 2013

\$ 256,750.00

Increased Appropriations June 2013

\$ 436,846.74

SUB-TOTAL GENERAL FUND EXPENSES \$ 260,672.19 \$ 2,077,491.34 \$ 4,103,418.43

TOTAL GENERAL FUND TRANSFERS \$ 436,846.74 \$ 436,846.74

TOTAL GENERAL FUND EXPENDITURES \$ 697,518.93 \$ 2,514,338.08

TOTAL GENERAL FUND ENCUMBRANCES \$ 446,648.65 \$ 446,648.65

TOTAL GENERAL FUND

EXPENDITURES + ENCUMBRANCES \$ 1,144,167.58 \$ 2,960,986.73