

PASSED: February 8, 2016
BY: Hattenbach

ORDINANCE NO. 2016-5

ORDINANCE TRANSFERRING FUNDS FOR THE FISCAL YEAR 2016

WHEREAS, the State of Ohio eliminated a major funding source for local governments when the inheritance tax was eliminated effective January 1, 2013; and

WHEREAS, it being recommended by the Finance Committee of Amberley Village Council that all future inheritance monies received going forward should be designated for capital expenditures; and

WHEREAS, it being necessary to transfer these Village funds from the General Fund to the Capital Projects Fund so that necessary capital needs may be met;

NOW, THEREFORE, BE IT ORDAINED BY THE Council of Amberley Village, State of Ohio, six (6) members elected thereto concurring:

SECTION 1: That appropriation is hereby made for fiscal year 2016 for the transfer of \$22,152.80 of inheritance monies received into the General Fund (#1000) to be moved to the Capital Projects Fund (#4901) for disbursement when necessary.

SECTION 2: That in accordance with Village Charter Article IX, Section 1, and Article X, Section 4, this ordinance may be passed upon a single reading and shall become effective forthwith on its adoption.

Passed this 8th day of February 2016.

Mayor Thomas C. Muething

Attest:

Nicole Browder, Clerk of Council

Ordinance Vote:

Moved: Hattenbach Seconded: Conway

Muething	Aye
Wolf	Aye
Bardach	Aye
Conway	Aye
Hattenbach	Aye
Warren	Aye

I, Clerk of Council of Amberley Village, Ohio, certify that on the ____ day of February 2016, the forgoing Ordinance was published pursuant to Article IX of the Home Rule Charter by posting true copies of said Ordinance at all of the places of public notice as designed by Sec. 31.40(B), Code of Ordinances.

Nicole Browder, Clerk of Council