

Passed: June 10, 2013  
By: Hattenbach

RESOLUTION NO. 2013-18

RESOLUTION DESIGNATING PNC BANK AS THE PUBLIC DEPOSITORY FOR THE VILLAGE'S ACTIVE FUNDS, AND FIFTH THIRD BANK, HUNTINGTON BANK AND PNC BANK AS THE PUBLIC DEPOSITORIES FOR THE VILLAGE'S INTERIM AND INACTIVE FUNDS

WHEREAS, Ohio law requires local governments to establish public depositories for the holding and maintenance of public funds,

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF AMBERLEY VILLAGE, STATE OF OHIO, seven (7) members elected thereto concurring,

SECTION 1: For the period beginning July 1, 2013, and ending June 30, 2018, inclusive, in accordance with the requirements of the Ohio Revised Code, the public depository for active funds shall be PNC Bank, and the public depositories for interim and inactive funds shall be Fifth Third Bank, Huntington Bank and PNC Bank, the location of deposits to be determined from time to time by the Village Manager as being that depository in which the investment of the Village funds will be most beneficial to the Village.

SECTION 2: This Resolution shall take effect and be in force from and after the earliest period allowed by law.

Passed this 10<sup>th</sup> day of June, 2013.

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Mayor J.K. Byar

Attest:

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Nicole Browder, Clerk of Council

I, Clerk of Council of Amberley Village, Ohio, certify that on the \_\_\_\_ day of June, 2013, the foregoing Resolution was published pursuant to Article IX of the Home Rule Charter by posting true copies of said Resolution at all the places of public notice as designated by Sec. 31.04(B), Code of Ordinances.

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Nicole Browder, Clerk of Council