

Passed: June 10, 2013
By: Hattenbach

ORDINANCE 2013-12

ORDINANCE TRANSFERRING FUNDS FOR THE FISCAL
YEAR 2013, AND DECLARING AN EMERGENCY

WHEREAS, the State of Ohio eliminated a major funding source for local governments when the inheritance tax was eliminated effective January 1, 2013; and

WHEREAS, it being recommended by the Finance Committee of Amberley Village Council that all future inheritance monies received going forward should be designated for capital expenditures; and

WHEREAS, it being necessary to transfer these Village funds from the General Fund to the Capital Projects Fund so that necessary capital needs may be met;

BE IT ORDAINED BY THE COUNCIL OF AMBERLEY VILLAGE, STATE OF OHIO, seven (7) members elected thereto concurring:

SECTION 1: That appropriation is hereby made for fiscal year 2013 for the transfer of \$436,846.74 of inheritance monies received into the General Fund (#100) to be moved to the Capital Projects Fund (#400) for disbursement when necessary.

SECTION 2: That this Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health and safety, and it shall go into effect forthwith. The reason for such emergency is for the orderly handling of municipal business.

Passed this 10th day of June, 2013.

Mayor J.K. Byar

Attest:

Nicole Browder, Clerk of Council

I, Clerk of Council of Amberley Village, Ohio, certify that on the ___ day of June, 2013, the foregoing Ordinance was published pursuant to Article IX of the Home Rule Charter by posting true copies of said Ordinance at all of the places of public notice as designated by Sec. 31.40(B), Code of Ordinances.

Nicole Browder, Clerk of Council