

LAW COMMITTEE MINUTES OF FEBRUARY 24, 2015 MEETING

- Attendees: Richard Bardach, Tom Muething, Scott Lahrmer, Bill Doering and Kevin Frank.
- Motion to approve the minutes of the September 23, 2014 law committee meeting was made by Tom Muething and was unanimously approved.
- A general discussion was entertained to review an ordinance for the disposition of real property owned by the Village. This issue arose due to the pending agreement with a real estate broker to list the North Site for sale. State law requires that the bidding process for the sale of Village owned real property be sold to the highest bidder unless altered by local ordinance. The consensus at the meeting believed that a revised ordinance would allow the Village to consider the following factors in achieving a fair return for the conveyance of Village owned real property, in addition to obtaining fair market value: economic development objectives, the facilitation of development or other improvements to the Village, the creation of jobs, the creation of revenue to the village, avoiding costs to maintain or own the property, and the fulfillment of objectives regarding the planning and development of the Village. Tom Muething moved that the Committee recommend to Council the approval of this ordinance and this was seconded by Rich Bardach. Motion carried unanimously.