

Land Development Committee Minutes
October 4, 2017

Attendees: Elida Kamine (Committee Member), Natalie Wolf (Committee Member), Scot Lahrmer, Bill Doering and Tom Muething (Committee Chair).

The meeting was called to order at 5:00 p.m. The minutes from the meeting of September 6, 2017 were reviewed and approved.

The purpose of the meeting was to discuss the establishment of a Tax Increment Financing (TIF) fund for the North Site. The Committee has discussed this topic at two prior meetings in 2017. The fund would apply to improvements on the North Site property excluding the Village's Maintenance facility and possibly the cell tower. After discussion, Ms. Wolf moved to recommend to Council the approval of an ordinance establishing a TIF for the North Site and to authorize the Village Manager to enter into a School Compensation Agreement with the Cincinnati City School District that would establish a reimbursement to Cincinnati Schools at a rate of 34.67%. This motion was seconded by Ms. Kamine and approved unanimously.

There being no further business, the meeting was adjourned.

Tom Muething