

FINANCE COMMITTEE MINUTES

April 4, 2017

Attendees: Peg Conway (committee member), Tom Muething (committee member), Scot Lahrmer, Kathy Harcourt, and Ed Hattenbach

Others in attendance: Bill Doering,

The minutes of the March 6, 2017 meeting were accepted as submitted.

Mr. Lahrmer reviewed the financial statements for February, 2017. Earnings tax revenue for February, 2017 was \$98,250 as compared to \$315,000 for the same period last year. Total revenue for 2017 year to date is \$505,000 as compared to \$1,000,000 for 2016 for the same period. Overall expenses of \$807,000 are in line with the budget in that this represents 16% of total appropriations.

Amberley Village applied for and received an early distribution of property taxes that was received in late March. This will be reflected in next month's financial reports.

Ms. Harcourt presented a draft of the new Purchase (Credit) card policy to be implemented to strengthen and maintain controls over purchase card transactions.

There being no further business, the meeting was adjourned.

Edward Hattenbach
Chairman, Finance Committee