

**FINANCE COMMITTEE MINUTES**  
**December 5, 2016**

Attendees: Peg Conway (committee member), Tom Muething (committee member), Scot Lahrmer, Kathy Harcourt, Elida Kamine, and Ed Hattenbach

Others in attendance: Bill Doering, Michael Fishel

The minutes of the November 30, 2016 Finance Committee were approved as submitted.

Mr. Fishel, of Assured Partners, our insurance agent, presented the liability insurance proposal for the year of December 27, 2016 through December 27, 2017. The proposed renewal cost of \$84,605, which includes Assured's fee, is \$721 more than the premium paid for the coverage expiring at the end of this month. In light of the increase in property coverage, the actual premium may have decreased. There was some discussion as to adjusting the deductibles in future years to achieve other cost savings. This will be reviewed in the future. Mr. Muething moved to recommend to council to adopt the proposed insurance quote. The motion was seconded by Ms. Conway, and passed unanimously.

Mr. Lahrmer presented an update to the budget that addressed the club house demolition at Amberley Green. The capital budget for 2017 will include \$90,000 for asbestos removal from the club house, and a hoped for \$10,000 grant from CDBG (Community Development Block Grant). Ms. Conway moved to accept the proposed 2017 budget, as updated for the capital expenditures, and recommend to council to adopt the budget. The motion was seconded by Mr. Muething and passed unanimously.

A proposed ordinance was presented to change appropriations to increase Kenwood Southwest JEDZ Escrow Agency Fund by \$9,311 for payment of refunds; appropriations for the Mayor's Court Agency Fund be reduced by \$20,000 due to lower than anticipated revenue and expenditures in this Fund; appropriations in the Kenwood Southwest JEDZ Agency fund to be reduced by \$85,000 due to lower than anticipated revenue and expenditures. Mr. Muething moved to recommend to council to adopt this ordinance. The motion was seconded by Ms. Conway and passed unanimously.

There being no further business, the meeting was adjourned.

Edward Hattenbach  
Chairman, Finance Committee