

## **FINANCE COMMITTEE MINUTES**

**August 1, 2016**

Attendees: Peg Conway (committee member), Tom Muething (committee member), Scot Lahrmer, Rick Kay, Kathy Harcourt, and Ed Hattenbach

Others in attendance: William Doering

The minutes of the June 21, 2016 meeting were approved as submitted.

Mr. Lahrmer reviewed the financial statements for the month ending June 30, 2016. Earnings tax receipts in June were \$244,933, for a total of \$2,402,716 for the year to date. A further analysis of earnings tax revenues shows that all categories of earnings tax receipts are higher than the corresponding period in 2015. This is partially attributable to the payment cycle mandated in the Municipal Tax Reform Act which went into effect in 2016. The first half of real estate tax receipts were received from Hamilton County in June totaling \$506,125.

Expenditures for the month of June were \$303,490 and \$2,044,598 for the year to date. This compares to 2015 of \$248,483 and \$1,962,255. Total expenditures are 46% of budget with one-half of the year having passed. Police overtime was \$9,300 for the month. Other significant expenditures were \$70,000 for the EMS contract and \$58,096 for two pick-up trucks for the maintenance department. The latter funds were disbursed from the capital projects fund.

There being no further business, the meeting was adjourned.

Edward Hattenbach  
Chairman, Finance Committee