

## **FINANCE COMMITTEE MINUTES**

**June 21, 2016**

Attendees: Peg Conway (committee member), Tom Muething (committee member), Scot Lahrmer, Kathy Harcourt, Wes Brown, and Ed Hattenbach

Others in attendance: William Doering, Frank Davis, (residents) and Joy Pierson, Community Development Administrator from Hamilton County Planning and Development

The minutes of the May 31, 2016 Finance Committee were approved as submitted.

Mr. Lahrmer reviewed the financial statements for the period ending May 31, 2016. Total revenues for May were \$235,928 vs \$419,606 for 2015. Earnings tax revenue was \$150,205 vs 213,000 for 2015. Year to date earnings tax revenue is \$2,157,784 as compared to \$1,480,294 for 2015. Total revenues for 2016 are \$2,535,465 vs \$2,415,847. The first half real estate tax payment from Hamilton County was received in June.

Expenditures for May, 2016 were \$220,891 vs \$228,507. Year to date expenditures are \$1,741,109 vs \$1,713,773. Police department over time for May was approximately \$6,900. Major expenditures for the month included \$11,000 for the bi-annual audit, \$15,000 from the Street Construction fund for our share of work from 2015 (this amount was encumbered in 2015), and \$77,819 for Fire Department radios from the Capital Fund.

Joy Pierson, from Hamilton County, presented information regarding participation in the Community Development Block Grant (CDBG) program. In order for Amberley Village to qualify for a grant for projects such as asbestos remediation and/or demolition of the old club house on the Amberley Green property, we would have to enter into a Cooperation Agreement with the Hamilton County Board of Commissioners. This program is administered by Hamilton County with funds from the US Department of Housing and Urban Development (HUD). The grant would not be available until 2017.

Funds from this program may be used to eliminate blighted properties. As such, the club house could be considered as being eligible for a grant. Additionally, individual property owners could also qualify for financial assistance provided they are considered to be in the low to moderate income category.

Participation in this program is for three years and can be renewed at the end of this term. There may be a downside to this program. This program requires a “fair housing commitment.” Because Amberley Village zoning specifies single family residences, the issue regarding multi-family housing may be moot. However, this does not mean that owners of single family rental property would not be eligible to receive assistance vouchers.

Ms. Conway moved to recommend to council to adopt a resolution to enter into an agreement with of cooperation with Hamilton County pursuant to the provisions of the Housing and Community Development Act of 1974, as amended. The motion was seconded by Mr. Muething. The motion passed unanimously.

There being no further business, the meeting was adjourned.

Edward Hattenbach  
Chairman, Finance Committee