

FINANCE COMMITTEE MINUTES

March 11, 2013

Attendees: Tom Muething (committee member), Bill Doering (committee member), Richard Bardach, Ray Warren, Kathy Harcourt, Chief Wallace, Scott Lahrmer, Rick Kay, Edward Hattenbach

Residents in Attendance: Peg Conway

The minutes of the February 11, 2013 meeting were approved as submitted.

Scot Lahrmer presented the statement of receipts and disbursements for the month of January, 2013. The most significant difference was the increase of earnings tax revenue which was \$95,000 ahead of the corresponding period in 2012. There is no indication as to whether this is a trend or not, so we were advised not to be optimistic about this increase.

Scot also addressed the matter of an unusual increase in earnings tax revenue in 2012 of \$250,000. It had been repeatedly mentioned that this was a "once in a life-time event." The employer discovered the error in 2013, so there will be a refund of most, if not all, of the overpayment in 2013. We were cautioned throughout 2012 that this was an aberration.

There being no further business, the meeting was adjourned.

Edward Hattenbach
Chairman, Finance Committee