

FINANCE COMMITTEE MINUTES
December 27, 2012

Attendees: Tom Muething (committee member), Natalie Wolf, JK Byar (ex-officio), Ray Warren, Rich Bardach, Kevin Frank, Kathleen Harcourt, Scot Lahrmer, and Edward Hattenbach

Residents in Attendance: Merrie Stillpass

The minutes of the December 6, 2012 Finance Committee meeting were approved as submitted.

Two proposed ordinances were presented for appropriations for the Mayor's Court Agency Fund. The purpose of these funds is to establish the "agency accounts" that were recommended as part of our bi-annual audit. Tom Muething moved to adopt Ordinance 2012-16 and Ordinance 2012-17 establishing the appropriations for Mayor's Court for 2012 and 2013. The motion was seconded by JK Byar. The motion passed unanimously.

Amberley Village has been invited to administer the tax revenues for Sycamore Township Joint Economic Development Zone (JEDZ), southwest quadrant. Amberley Village will receive some of the earnings tax revenues in exchange for rendering certain services which have not yet been defined. Tom Muething moved that we hold a public hearing on January 29, 2013, regarding our participation in the JEDZ. The motion was seconded by JK Byar. The motion was passed unanimously.

The Revenue and Expenditure reports were presented for the period ending November 30, 2012. Compared to 2011, revenue is up by \$266,000, ignoring inheritance tax revenues for both years. Expenditures are at 78% of the budget for the year. There are two major expenditures that will be incurred in December: Fire pay of \$141,000 and the annual insurance premium of \$78,000.

There being no further business, the meeting was adjourned.

Edward Hattenbach
Chairman, Finance Committee