

**FINANCE COMMITTEE MINUTES**  
**December 6, 2012**

Attendees: Tom Muething (committee member), William Doering (committee member), Natalie Wolf, JK Byar, Kathleen Harcourt, Scot Lahrmer, Chief R. Wallace, and Edward Hattenbach

Residents in Attendance: Stacy Lefton , Peg Conway, Connie Hinnitz

The minutes of the November 29, 2012 meeting were approved as amended to remove the phrase “and that other appropriate expenditures be added to the 2013 budget” at the end of the last paragraph.

The budget format was changed from the original presentation in two areas:

- a-Health insurance premiums paid by employees was deducted from the budgeted expense
- b-The transfer of the Police Levy Fund is now shown as a reduction in the general fund expenditures for Police Law Enforcement

The following motions were presented:

1-Tom Muething moved to approve the budget, as amended, and that the capital expenditures portion of the budget will be added to the budget at the February, 2013 council meeting. The motion was seconded by Bill Doering. The motion passed unanimously.

2-Tom Muething moved that all future Inheritance Tax Revenues that will be received by the village during 2013 and 2014, if applicable, will be transferred to the Capital Replacement Fund. The motion was approved by Bill Doering. The motion passed unanimously.

3-Tom Muething moved that any proceeds received from the sale of capital equipment be transferred to the Capital Replacement Fund. The motion was seconded by Bill Doering. The motion passed unanimously.

4-Bill Doering moved to purchase MITS Tax software at a total cost of approximately \$13,000. The motion was seconded by Tom Muething. The motion passed unanimously.

There being no further business, the meeting was adjourned.

Edward Hattenbach  
Chairman, Finance Committee