

**Amberley Village Ad Hoc Committee
Revenue Sub-Committee
11/10/2011**

Participation:

Jerry Morgan, Aaron Freed, Rick Lauer, Connie Hintz, Bill Lennard, Scot Lahrmer

1. Review of Current Revenue Sources and Trends

Follow-up: Scot will provide the committee Amberley Village revenue by different sources for 2006-2010

2. Review of expected revenue decreases from changes in state law and decreased property values

Estate tax - \$8 million over the last decade

Last year of estate tax is 2012

Local Government Fund - revenue sharing

Reduce local government fund by 25% in 11/12 and an additional 25% in 12/13

\$100,000 to \$60,000 /year

Tangible personal property tax eliminated

Property Tax - Property values have decreased 9-10% in Hamilton

County - \$185MM total valuation to \$168MM

\$945,000 in property tax in this year

Earnings Tax has been stable - dip in 2009, bounced back in 2010, looks like a dip again in 2012 - October 2011 was lowest in 10 years

600 residents work outside the village

\$5.45MM

3. Discussion of fairness issues and potential philosophies for adopting new revenue

4. Brainstorming session regarding potential revenue sources

Volunteer tax for people that do not pay for taxes.

Foundation for Friends of Amberley Village

EMS Service Fees

Lobby for more state funds

Increase mayors court revenue

Increase Enforcement of speed limits

More Fees for services

- leaves
- Brush Pickup Fees

- Ask Steve Rasfeld for ideas on fees
Sell services to other communities
Long term Leases of village property to businesses
Lobby state to allow municipal income tax instead of earnings tax

5. Prepare request for information from Village administration
See #1

6. Discussion of committee work flow and coordination with expense subcommittee

- a. Rick Lauer was selected as the Revenue Subcommittee Chair
- b. Jerry Morgan will create a Brainstorm file on the google docs site

7. Select next meeting date

Nov 28
7-9 PM

Respectfully submitted,
Bill Lennard
11/10/2011